

COMMON STOCK – 86.3%

| | Number of Shares | Value (U.S. \$) |
|---|-----------------------------|----------------------------|
| BRAZIL – 3.7% | | |
| Hypera SA | 69,000 | \$ 472,564 |
| Itau Unibanco Holding SA ADR | 37,678 | 217,402 |
| Suzano Papel e Celulose SA * | 25,600 | 267,145 |
| Total Brazil | | <u>957,111</u> |
| CHINA – 32.9% | | |
| Alibaba Group Holding Ltd * | 71,892 | 1,748,465 |
| Autohome ADR | 7,239 | 327,927 |
| Baidu Inc ADR * | 4,035 | 661,780 |
| China Medical System Holdings Ltd | 98,000 | 198,745 |
| China Merchants Bank Co Ltd Class H | 102,000 | 777,028 |
| CSPC Pharmaceutical Group Ltd | 555,520 | 749,162 |
| Gree Electric Appliances Inc Class A | 61,100 | 449,522 |
| Hengan International Group Co Ltd | 51,500 | 305,840 |
| Jiangsu Yanghe Brewery Joint-Stock Class A | 1,312 | 33,122 |
| LONGi Green Energy Tech Co Ltd Class A | 26,620 | 354,257 |
| Midea Group Co Ltd Class A | 55,703 | 547,945 |
| Ping An Insurance Group Co of China Ltd Class H | 135,500 | 1,188,283 |
| Tencent Holdings Ltd | 12,700 | 782,806 |
| Tingyi Cayman Islands Holding Corp Class H | 230,000 | 414,353 |
| Total China | | <u>8,539,235</u> |
| HONG KONG – 4.7% | | |
| NetEase Inc | 36,586 | 732,083 |
| WH Group Ltd | 582,000 | 482,307 |
| Total Hong Kong | | <u>1,214,390</u> |
| INDIA – 10.0% | | |
| HCL Technologies Ltd | 50,895 | 700,999 |
| Housing Development Finance Corp Ltd | 21,279 | 698,048 |
| Infosys Ltd Sponsored ADR | 18,423 | 407,517 |
| Reliance Industries Ltd | 29,079 | 795,330 |
| Total India | | <u>2,601,894</u> |

COMMON STOCK – continued

| | Number of Shares | Value (U.S. \$) |
|--|-----------------------------|----------------------------|
| INDONESIA – 1.4% | | |
| Bank Rakyat Indonesia Persero Tbk PT | 1,380,200 | \$ 354,056 |
| Total Indonesia | | <u>354,056</u> |
| MEXICO – 1.2% | | |
| Grupo Financiero Banorte SAB de CV Class O | 46,754 | 302,467 |
| Total Mexico | | <u>302,467</u> |
| PERU – 1.6% | | |
| Credicorp Ltd * | 4,278 | 431,907 |
| Total Peru | | <u>431,907</u> |
| RUSSIA – 2.8% | | |
| LUKOIL PJSC Sponsored ADR | 4,742 | 407,221 |
| Polymetal International PLC | 14,512 | 315,285 |
| Total Russia | | <u>722,506</u> |
| SOUTH AFRICA – 2.1% | | |
| Mondi PLC | 19,624 | 544,459 |
| Total South Africa | | <u>544,459</u> |
| SOUTH KOREA – 5.3% | | |
| Samsung Electronics Co Ltd | 3,696 | 252,237 |
| Samsung Fire & Marine Insurance Co Ltd | 2,042 | 380,795 |
| Shinhan Financial Group Co Ltd | 9,590 | 326,406 |
| SK Hynix Inc | 4,212 | 411,954 |
| Total South Korea | | <u>1,371,392</u> |
| TAIWAN – 17.3% | | |
| Alchip Technologies Ltd | 9,000 | 203,719 |
| ASE Technology Holding Co Ltd | 99,000 | 433,667 |
| CTBC Financial Holding Co Ltd | 338,000 | 276,177 |
| Delta Electronics Inc | 42,000 | 431,039 |
| Hon Hai Precision Industry Co Ltd | 230,000 | 904,702 |
| Taiwan Semiconductor Manufacturing Co Ltd | 109,000 | 2,260,683 |
| Total Taiwan | | <u>4,509,987</u> |

COMMON STOCK — continued

| | Number of Shares | Value (U.S. \$) |
|---|-----------------------------|----------------------------|
| UNITED KINGDOM — 2.0% | | |
| Unilever PLC | 9,200 | \$ 530,289 |
| Total United Kingdom | | <u>530,289</u> |
| UNITED STATES — 1.3% | | |
| Materials — 1.3% | | |
| Barrick Gold Corp US | 15,845 | 344,946 |
| Total United States | | <u>344,946</u> |
| Total Common Stock (Cost \$20,246,409) | | <u>22,424,639</u> |

PREFERRED STOCK — 7.3%

| | | |
|--|---------|----------------------|
| BRAZIL — 1.0% | | |
| Itausa SA Pref** | 116,400 | 249,863 |
| SOUTH KOREA — 6.3% | | |
| LG Chem Ltd Pref** | 1,164 | 387,073 |
| Samsung Electronics Co Ltd** | 20,026 | 1,255,270 |
| | | <u>1,642,343</u> |
| Total Preferred Stock (Cost \$1,491,192) | | <u>1,892,206</u> |
| Total Value of Securities — 93.6% (Cost \$21,737,601) | | <u>\$ 24,316,845</u> |

Percentages are based on Net Assets of \$25,977,778.

* Non-income producing security.

** There is currently no rate available.

ADR — American Depositary Receipt

CV — Convertible Security

Ltd. — Limited

PLC — Public Limited Company

As of July 31, 2021, all of the Fund's investments were considered Level 1, in accordance the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended July 31, 2021, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to Note 2 of the Fund's most recent financial statements.

MON-QH-001-1100

COMMON STOCK – 92.9%

| | Number of Shares | Value (U.S. \$) |
|---|-----------------------------|----------------------------|
| BRAZIL – 5.3% | | |
| Hypera SA | 74,900 | \$ 438,672 |
| Itau Unibanco Holding SA ADR | 42,355 | 199,916 |
| Suzano Papel e Celulose SA | 36,600 | 408,933 |
| Vale ADR Class B | 18,123 | 275,107 |
| Total Brazil | | <u>1,322,628</u> |
| CHINA – 35.5% | | |
| Alibaba Group Holding Ltd * | 83,992 | 1,301,811 |
| Autohome ADR | 14,699 | 489,771 |
| Baidu Inc ADR * | 4,947 | 790,234 |
| China Medical System Holdings Ltd | 132,000 | 223,798 |
| China Merchants Bank Co Ltd Class H | 75,500 | 633,918 |
| CSPC Pharmaceutical Group Ltd | 559,520 | 683,428 |
| Gree Electric Appliances Inc Class A | 83,596 | 502,795 |
| Hengan International Group Co Ltd | 50,000 | 244,827 |
| Jiangsu Yanghe Brewery Joint-Stock Co Ltd Class A .. | 6,112 | 151,155 |
| LONGi Green Energy Tech Co Ltd Class A | 19,300 | 217,216 |
| Midea Group Co Ltd Class A | 61,803 | 719,714 |
| Ping An Insurance Group Co of China Ltd Class H | 183,500 | 1,442,904 |
| Tencent Holdings Ltd | 13,600 | 844,941 |
| Tingyi Cayman Islands Holding Corp Class H | 202,000 | 418,816 |
| Wuliangye Yibin Class A | 6,300 | 198,518 |
| Total China | | <u>8,863,846</u> |
| HONG KONG – 2.8% | | |
| JD.com Inc Class A * | 671 | 24,666 |
| NetEase Inc | 15,786 | 321,446 |
| WH Group Ltd | 537,728 | 359,676 |
| Total Hong Kong | | <u>705,788</u> |
| INDIA – 7.6% | | |
| Axis Bank Inc * | 16,231 | 169,938 |
| HCL Technologies Ltd | 16,061 | 238,144 |
| Housing Development Finance Corp Ltd | 22,738 | 776,606 |

COMMON STOCK – continued

| | Number of Shares | Value (U.S. \$) |
|--|-----------------------------|----------------------------|
| INDIA (continued) | | |
| Infosys Ltd Sponsored ADR | 6,716 | \$ 158,296 |
| Reliance Industries Ltd | 17,682 | 569,023 |
| Total India | | 1,912,007 |
| INDONESIA – 2.6% | | |
| Bank Rakyat Indonesia Persero Tbk PT | 2,246,239 | 640,108 |
| Total Indonesia | | 640,108 |
| MEXICO – 1.1% | | |
| Grupo Financiero Banorte SAB de CV Class O | 45,666 | 288,855 |
| Total Mexico | | 288,855 |
| PERU – 2.8% | | |
| Credicorp Ltd | 4,910 | 703,210 |
| Total Peru | | 703,210 |
| RUSSIA – 3.0% | | |
| LUKOIL PJSC Sponsored ADR | 6,040 | 536,775 |
| Polymetal International PLC | 14,512 | 207,972 |
| Total Russia | | 744,747 |
| SOUTH AFRICA – 2.3% | | |
| Mondi PLC | 22,894 | 572,624 |
| Total South Africa | | 572,624 |
| SOUTH KOREA – 7.7% | | |
| LG Chem Ltd | 446 | 240,482 |
| Samsung Electronics Co Ltd | 2,597 | 161,530 |
| Samsung Fire & Marine Insurance Co Ltd | 2,199 | 365,955 |
| Shinhan Financial Group Co Ltd | 12,981 | 414,544 |
| SK Hynix Inc | 7,020 | 733,860 |
| Total South Korea | | 1,916,371 |
| TAIWAN – 18.2% | | |
| Alchip Technologies Ltd | 9,000 | 308,610 |
| CTBC Financial Holding Co Ltd | 361,000 | 361,780 |
| Delta Electronics Inc | 53,000 | 514,789 |

COMMON STOCK – continued

| | Number of Shares | Value (U.S. \$) |
|---|-----------------------------|----------------------------|
| TAIWAN (continued) | | |
| Hon Hai Precision Industry Co Ltd | 244,000 | \$ 897,028 |
| MediaTek Inc | 7,000 | 275,003 |
| Taiwan Semiconductor Manufacturing Co Ltd | 95,000 | 2,183,722 |
| Total Taiwan | | <u>4,540,932</u> |
| UNITED KINGDOM – 2.0% | | |
| Unilever PLC | 9,884 | 504,194 |
| Total United Kingdom | | <u>504,194</u> |
| UNITED STATES – 2.0% | | |
| Consumer Discretionary – 0.5% | | |
| Yum China Holdings Inc | 2,742 | 132,082 |
| Materials – 1.5% | | |
| Barrick Gold Corp US | 18,849 | 360,959 |
| Total United States | | <u>493,041</u> |
| Total Common Stock (Cost \$22,057,378) | | <u>23,208,351</u> |
| PREFERRED STOCK – 6.5% | | |
| BRAZIL – 0.9% | | |
| Itausa SA Pref** | 115,680 | 223,077 |
| SOUTH KOREA – 5.6% | | |
| LG Chem Ltd Pref** | 1,236 | 312,608 |

PREFERRED STOCK – continued

| | Number of Shares | Value (U.S. \$) |
|--|-----------------------------|----------------------------|
| SOUTH KOREA (continued) | | |
| Samsung Electronics Co Ltd** | 19,466 | \$ 1,097,056 |
| | | <u>1,409,664</u> |
| Total Preferred Stock (Cost \$1,441,115) | | <u>1,632,741</u> |
| Total Value of Securities – 99.4% (Cost \$23,498,493) | | <u>\$ 24,841,092</u> |

A list of the open forward foreign currency exchange contracts held by the Fund at January 31, 2022 is as follows:

| Counterparty | Maturity Date | Currency to Deliver | Currency to Receive | Unrealized Appreciation | |
|---|--------------------------|--------------------------------|--------------------------------|------------------------------------|--------------|
| Brown Brothers Harriman | 02/07/22 | HKD | 720,952 | USD 92,513 | \$ 48 |
| Net Unrealized Appreciation on Forward Foreign Currency Exchange Contracts | | | | | <u>\$ 48</u> |

Percentages are based on Net Assets of \$24,997,136.

* Non-income producing security.

** There is currently no rate available.

ADR — American Depositary Receipt

HKD — Hong Kong Dollar

Ltd. — Limited

PLC — Public Limited Company

USD — United States Dollar

The following is a list of the inputs used as of January 31, 2022, in valuing the Fund's investments carried at market value:

| Investments in | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|---------------------|----------------------|-------------|----------------------|
| Securities | | | | |
| Common Stock | \$ 4,782,810 | \$ 18,425,541 | \$ — | \$ 23,208,351 |
| Preferred Stock | 223,077 | 1,409,664 | — | 1,632,741 |
| Total Investments in Securities | <u>\$ 5,005,887</u> | <u>\$ 19,835,205</u> | <u>\$ —</u> | <u>\$ 24,841,092</u> |

| Other Financial Instruments | Level 1 | Level 2 | Level 3 | Total |
|--------------------------------------|-------------|--------------|-------------|--------------|
| Forwards Contracts* | | | | |
| Unrealized Appreciation | \$ — | \$ 48 | \$ — | \$ 48 |
| Total Other Financial Instruments | <u>\$ —</u> | <u>\$ 48</u> | <u>\$ —</u> | <u>\$ 48</u> |

**Forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.*

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to Note 2 of the Fund's most recent financial statements.

MON-QH-001-1200