

# Mondrian Funds plc

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. This fund is managed by KBA Consulting Management Limited (the **Manager**).

### Mondrian Global Green Bond Fund - a sub-fund of Mondrian Funds plc - EUR Unhedged - ISIN IE00BMHKTP42

#### Objectives and Investment Policy

The Mondrian Global Green Bond Fund (the **Fund**) aims to generate returns consistent with the preservation of principal and the generation of income and capital growth over the long term with a focus on investment in green bonds.

The Fund intends to invest primarily in a broad range of fixed and/or floating rate debt securities (such as notes and bonds) of governments, their agencies, instrumentalities or political subdivisions and companies, which the Investment Manager classifies as green bonds. The Investment Manager defines green bonds as any type of bond instrument where the proceeds will be applied to finance or refinance in part or in full new and/or existing projects that the Investment Manager believes are beneficial to the environment which include but would not be limited to climate change mitigation and adaption, natural resource and biodiversity conservation and pollution prevention and control. It is intended that in normal market conditions that at least 75% of the Fund's Net Asset Value will be invested in green bonds, as defined by the Investment Manager.

The debt securities the Fund invests in will generally be rated BBB- or better by Standard & Poor's or Baa3 or better by Moody's Investors Service or if unrated, be deemed to be of comparable quality by the Investment Manager. The Fund may also invest in debt securities which are below investment grade. The Fund's exposure to sub-investment grade securities will not account at the time of purchase for more than 25% of the Fund's Net Asset Value.

The Fund may also invest up to 10% at the time of purchase of its Net Asset Value in emerging markets debt. This is defined as securities guaranteed and/or issued by a government, government agency or instrumentality, sovereign, supranational organization, corporation or special purpose entity whose currency is not included within the Bloomberg Barclays Global Aggregate Bond Index.

To assist the Investment Manager in determining what is a green bond, the Investment Manager may use one or more independent research services to provide information and evaluations. The Investment Manager may use other sources and considerations in making its investment decisions.

Currency considerations carry a special risk for a portfolio of international securities. The Fund may invest in securities issued in any currency and may hold foreign currency. The Investment Manager primarily uses a purchasing power parity approach to evaluate currency risk. In this regard, the Fund may carry out hedging activities, and may invest in forward foreign currency contracts to hedge currency risks associated with the purchase of individual securities denominated in a particular currency. The Investment Manager will only carry out such

hedging if it is cost effective to do so. The Fund will not automatically hedge positions at portfolio level.

The Fund may buy and sell currencies on a spot and forward basis, subject to the limits and restrictions adopted by the Central Bank from time to time, to reduce the risks of adverse changes in exchange rates, as well as to enhance the return of a Fund by gaining an exposure to a particular foreign currency. A forward currency exchange contract, which involves an obligation to purchase or sell a specific currency at a future date at a price set at the time of the contract, reduces the Fund's exposure to changes in the value of the currency it will deliver and increases its exposure to changes in the value of the currency it will receive for the duration of the contract. The effect on the value of the Fund is similar to selling securities denominated in one currency and purchasing securities denominated in another currency. A contract to sell currency would limit any potential gain, which might be realised if the value of the hedged currency increases. The Fund may enter into these contracts to hedge against exchange risk, to increase exposure to a currency or to shift exposure to currency fluctuations from one currency to another.

The Fund's base currency is in Euros.

The Fund will be actively managed and the Fund's investment performance will be measured against the Bloomberg Barclays MSCI Green Bond Index unhedged in Euro terms. In order to seek to take advantage of specific investment opportunities, the Investment Manager has discretion to vary the weightings of bonds to that of the benchmark and invest in bonds which are not included in the benchmark. By way of example, as at 31 December 2021, the Fund's active share (a measure of how the Fund's composition differs from that of the benchmark) was 85.10%.

Any income that may arise in the Fund will be reinvested in the Fund.

You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). Orders to buy can be made by submitting a request by 5:00p.m. (Irish time), 3 business days in advance, to the administrator. Orders to sell can be made by submitting a request by 5:00p.m. (Irish time), 2 business days in advance to the administrator.

Investment in the Fund may be suitable for investors seeking total return together with the preservation of capital over the medium term (3-5 years) and who are prepared to accept a moderate level of volatility. For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policies of the Funds" in the Supplement to the Prospectus for the Fund.

#### Risk and Reward Profile

**Lower Risk** ← **Higher Risk**  
Typically lower rewards      Typically higher rewards

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As the Share Class launched in September 2020, there is insufficient history to provide a useful indication of the risk and reward profile for the Fund. As such, where the available Fund data falls short of 5 years, the indicator shown above uses data from the Bloomberg Barclays MSCI Green Bond Index.

The risk and reward indicator is based on historical data and may not be a reliable indicator for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed. The Fund is in category 3 because of the moderate to low range and frequency of price movements of the underlying investments within the Benchmark. The value of your investment in the Fund may be affected by the following risks:

- As the Fund invests in debt securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay), liquidity risk and interest rate risk (the risk of changes in interest rates).

- The Fund's investments may be in currencies other than the Euro. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund can invest in financial derivative instruments. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's Supplement and the Mondrian Funds plc Prospectus.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of your investment.

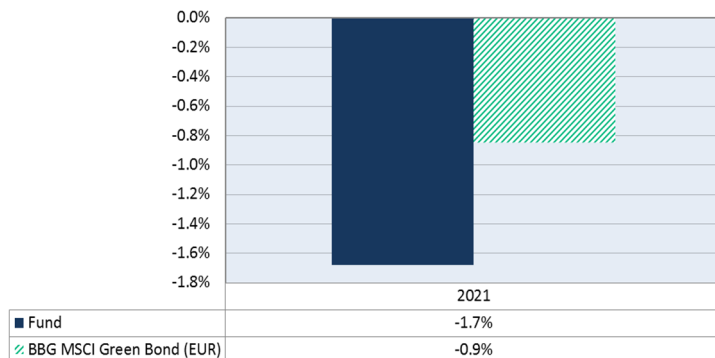
One off Charges taken before or after you invest	
<b>Entry Charge</b>	Nil
<b>Exit Charge</b>	Nil
This is the maximum that might be taken out of your money before it is invested (subscription charge) or paid back to you (redemption charge)	
Charges taken from the fund over the year	
<b>Ongoing Charge</b>	0.45%
Charges taken from the fund under certain conditions	
<b>Performance Fee</b>	Nil

The Ongoing Charge does not include Fund transaction costs and may vary from year to year.

The Ongoing Charge is estimated and includes the Management Fee and administrative expenses. The Ongoing Charge includes an administrative expenses cap of 0.10%.

For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.

## Past Performance



- Share Class Launch Date: 17 September 2020
- Past performance of the Share Class is calculated in EUR
- Performance is calculated after the deduction of ongoing charges and is inclusive of gross income reinvested
- The Share Class's performance is measured against the Bloomberg Barclays MSCI Green Bond Index in Euro terms
- Past performance is not a guide to future performance

## Practical Information

**Depository** Northern Trust Fiduciary Services (Ireland) Limited

**Umbrella Fund** The Fund is a sub-fund of Mondrian Funds plc, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland as a public limited company. This means that the assets and liabilities of each sub-fund are segregated by law.

**Further Information** Further information regarding the Fund, including the Fund's Supplement and the Mondrian Funds plc Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from Northern Trust International Fund Administration Services (Ireland) Limited. The most recent share price of the Fund is available daily on Bloomberg. The Prospectus and periodic reports are prepared for Mondrian Funds plc as a whole.

**Tax Legislation** As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

**Liability Statement** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Purchases/Sales of shares** Investors can buy and sell shares daily (buy orders must be made 3 business days in advance, sell orders must be made 2 business days in advance) (but not on weekends or bank holidays in the UK or Ireland). Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.

**Remuneration** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on [www.kbassociates.ie](http://www.kbassociates.ie) and a paper copy will be made available free of charge upon request.

The Fund and the Manager are authorised in Ireland and are regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 1 February 2022.