

COMMON STOCK – 92.4%

	Number of Shares	Value (U.S. \$)
BRAZIL – 4.0%		
Hypera SA *	38,700	\$ 229,736
Itau Unibanco Holding SA ADR	37,862	197,640
Suzano Papel e Celulose SA *	17,700	200,376
Total Brazil		<u>627,752</u>
CHINA – 38.3%		
Alibaba Group Holding Ltd *	38,192	1,211,289
Baidu Inc ADR *	2,434	572,039
China Medical System Holdings Ltd	138,000	198,227
China Merchants Bank Co Ltd Class H	80,000	612,450
CSPC Pharmaceutical Group	465,520	474,423
Gree Electric Appliances of Zhuhai Class A	15,300	133,005
Hengan International Group Co Ltd	25,500	182,534
Jiangsu Yanghe Brewery Joint-Stock Class A	4,112	129,339
LONGi Green Energy Technology Class A	22,000	365,853
Midea Group Co Ltd Class A	28,403	422,301
Ping An Insurance Group Co of China Ltd Class H	63,000	740,088
Tencent Holdings Ltd	8,500	748,430
Tingyi Cayman Islands Holding Corp Class H	152,000	302,736
Total China		<u>6,092,714</u>
HONG KONG – 6.1%		
NetEase Inc	29,886	684,145
WH Group Ltd	343,000	277,944
Total Hong Kong		<u>962,089</u>
INDIA – 10.0%		
HCL Technologies Ltd	31,508	394,741
Housing Development Finance Corp Ltd	13,170	428,719
Infosys Ltd Sponsored ADR	18,903	319,082
Reliance Industries Ltd	17,963	454,089
Total India		<u>1,596,631</u>

COMMON STOCK – continued

	Number of Shares	Value (U.S. \$)
INDONESIA – 1.6%		
Bank Rakyat Indonesia Persero Tbk PT	877,700	\$ 261,522
Total Indonesia		<u>261,522</u>
MEXICO – 1.1%		
Grupo Financiero Banorte SAB de CV Class O *	36,127	179,939
Total Mexico		<u>179,939</u>
NETHERLANDS – 2.2%		
Unilever NV	5,915	343,876
Total Netherlands		<u>343,876</u>
PERU – 1.3%		
Credicorp Ltd	1,385	208,207
Total Peru		<u>208,207</u>
RUSSIA – 1.9%		
LUKOIL PJSC Sponsored ADR	4,233	302,363
Total Russia		<u>302,363</u>
SOUTH AFRICA – 2.4%		
Mondi PLC	16,269	383,956
Total South Africa		<u>383,956</u>
SOUTH KOREA – 3.3%		
Korea Zinc Co Ltd	102	36,844
LG Chem Ltd	45	36,794
Samsung Electronics Co Ltd	2,272	165,960
Samsung Fire & Marine Insurance Co Ltd	809	121,447
Shinhan Financial Group Co Ltd *	5,752	157,362
Total South Korea		<u>518,407</u>
TAIWAN – 17.1%		
ASE Technology Holding Co Ltd	94,000	307,804
CTBC Financial Holding Co Ltd	201,000	136,245
Delta Electronics Inc	26,000	261,952
Hon Hai Precision Industry Co Ltd	133,000	528,353

COMMON STOCK – continued

	Number of Shares	Value (U.S. \$)
TAIWAN (continued)		
Taiwan Semiconductor Manufacturing Co Ltd	71,000	\$ 1,479,359
Total Taiwan		<u>2,713,713</u>
UNITED KINGDOM – 1.0%		
Polymetal International Inc	7,540	163,385
Total United Kingdom		<u>163,385</u>
UNITED STATES – 2.1%		
Consumer Discretionary – 0.8%		
Yum China Holdings	2,372	134,516
Information Technology – 0.3%		
Micron Technology Inc *	636	49,780
Materials – 1.0%		
Barrick Gold Corp US	7,230	161,735
Total United States		<u>346,031</u>
Total Common Stock (Cost \$10,600,490)		<u>14,700,585</u>
PREFERRED STOCK – 6.7%		
SOUTH KOREA – 6.7%		
LG Chemical**	274	114,223
Samsung Electronics Co Ltd**	14,598	951,503
		<u>1,065,726</u>
Total Preferred Stock (Cost \$589,870)		<u>1,065,726</u>
Total Value of Securities – 99.1% (Cost \$11,190,360)		<u>\$ 15,766,311</u>

Percentages are based on Net Assets of \$15,908,710.

* Non-income producing security.

** There is currently no rate available.

ADR — American Depositary Receipt

CV — Convertible Security

Ltd. — Limited

PLC — Public Limited Company

The following is a list of the inputs used as of January 31, 2021, in valuing the Fund's investments carried at market value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock				
Brazil	\$ 627,752	\$ —	\$ —	627,752
China	572,039	5,520,675	—	6,092,714
Hong Kong	—	962,089	—	962,089
India	319,082	1,277,549	—	1,596,631
Indonesia	—	261,522	—	261,522
Mexico	179,939	—	—	179,939
Netherlands	—	343,876	—	343,876
Peru	208,207	—	—	208,207
Russia	302,363	—	—	302,363
South Africa	—	383,956	—	383,956
South Korea	—	518,407	—	518,407
Taiwan	—	2,713,713	—	2,713,713
United Kingdom	—	163,385	—	163,385
United States	346,031	—	—	346,031
Total Common Stock	2,555,413	12,145,172	—	14,700,585
Preferred Stock	—	1,065,726	—	1,065,726
Total Investments in Securities	\$ 2,555,413	\$ 13,210,898	\$ —	15,766,311

For the period ended January 31, 2021, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to Note 2 of the Fund's most recent financial statements.

COMMON STOCK – 86.3%

	Number of Shares	Value (U.S. \$)
BRAZIL – 3.7%		
Hypera SA	69,000	\$ 472,564
Itau Unibanco Holding SA ADR	37,678	217,402
Suzano Papel e Celulose SA *	25,600	267,145
Total Brazil		<u>957,111</u>
CHINA – 32.9%		
Alibaba Group Holding Ltd *	71,892	1,748,465
Autohome ADR	7,239	327,927
Baidu Inc ADR *	4,035	661,780
China Medical System Holdings Ltd	98,000	198,745
China Merchants Bank Co Ltd Class H	102,000	777,028
CSPC Pharmaceutical Group Ltd	555,520	749,162
Gree Electric Appliances Inc Class A	61,100	449,522
Hengan International Group Co Ltd	51,500	305,840
Jiangsu Yanghe Brewery Joint-Stock Class A	1,312	33,122
LONGi Green Energy Tech Co Ltd Class A	26,620	354,257
Midea Group Co Ltd Class A	55,703	547,945
Ping An Insurance Group Co of China Ltd Class H	135,500	1,188,283
Tencent Holdings Ltd	12,700	782,806
Tingyi Cayman Islands Holding Corp Class H	230,000	414,353
Total China		<u>8,539,235</u>
HONG KONG – 4.7%		
NetEase Inc	36,586	732,083
WH Group Ltd	582,000	482,307
Total Hong Kong		<u>1,214,390</u>
INDIA – 10.0%		
HCL Technologies Ltd	50,895	700,999
Housing Development Finance Corp Ltd	21,279	698,048
Infosys Ltd Sponsored ADR	18,423	407,517
Reliance Industries Ltd	29,079	795,330
Total India		<u>2,601,894</u>

COMMON STOCK – continued

	Number of Shares	Value (U.S. \$)
INDONESIA – 1.4%		
Bank Rakyat Indonesia Persero Tbk PT	1,380,200	\$ 354,056
Total Indonesia		<u>354,056</u>
MEXICO – 1.2%		
Grupo Financiero Banorte SAB de CV Class O	46,754	302,467
Total Mexico		<u>302,467</u>
PERU – 1.6%		
Credicorp Ltd *	4,278	431,907
Total Peru		<u>431,907</u>
RUSSIA – 2.8%		
LUKOIL PJSC Sponsored ADR	4,742	407,221
Polymetal International PLC	14,512	315,285
Total Russia		<u>722,506</u>
SOUTH AFRICA – 2.1%		
Mondi PLC	19,624	544,459
Total South Africa		<u>544,459</u>
SOUTH KOREA – 5.3%		
Samsung Electronics Co Ltd	3,696	252,237
Samsung Fire & Marine Insurance Co Ltd	2,042	380,795
Shinhan Financial Group Co Ltd	9,590	326,406
SK Hynix Inc	4,212	411,954
Total South Korea		<u>1,371,392</u>
TAIWAN – 17.3%		
Alchip Technologies Ltd	9,000	203,719
ASE Technology Holding Co Ltd	99,000	433,667
CTBC Financial Holding Co Ltd	338,000	276,177
Delta Electronics Inc	42,000	431,039
Hon Hai Precision Industry Co Ltd	230,000	904,702
Taiwan Semiconductor Manufacturing Co Ltd	109,000	2,260,683
Total Taiwan		<u>4,509,987</u>

COMMON STOCK — continued

	Number of Shares	Value (U.S. \$)
UNITED KINGDOM — 2.0%		
Unilever PLC	9,200	\$ 530,289
Total United Kingdom		<u>530,289</u>
UNITED STATES — 1.3%		
Materials — 1.3%		
Barrick Gold Corp US	15,845	344,946
Total United States		<u>344,946</u>
Total Common Stock (Cost \$20,246,409)		<u>22,424,639</u>

PREFERRED STOCK — 7.3%

BRAZIL — 1.0%		
Itausa SA Pref**	116,400	249,863
SOUTH KOREA — 6.3%		
LG Chem Ltd Pref**	1,164	387,073
Samsung Electronics Co Ltd**	20,026	1,255,270
		<u>1,642,343</u>
Total Preferred Stock (Cost \$1,491,192)		<u>1,892,206</u>
Total Value of Securities — 93.6% (Cost \$21,737,601)		<u>\$ 24,316,845</u>

Percentages are based on Net Assets of \$25,977,778.

* Non-income producing security.

** There is currently no rate available.

ADR — American Depositary Receipt

CV — Convertible Security

Ltd. — Limited

PLC — Public Limited Company

As of July 31, 2021, all of the Fund's investments were considered Level 1, in accordance the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended July 31, 2021, there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels and other significant accounting policies, please refer to Note 2 of the Fund's most recent financial statements.

MON-QH-001-1100