Mondrian Funds p.l.c.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Mondrian Global Fixed Income Fund – EUR Unhedged a sub-fund of Mondrian Funds plc - ISIN IE00BNGFS502

Objectives and Investment Policy

The Mondrian Global Fixed Income Fund (the **Fund**) aims to generate current income consistent with the preservation of principal.

The Fund intends to invest primarily in a global portfolio of fixed and/or floating rate debt securities denominated in any currency and issued by governmental and supranational issuers located throughout the world that may provide the potential for capital appreciation. The debt securities the Fund invests in will generally be rated BBB- or better by Standard & Poor's or Baa3 or better by Moody's Investors Service or if unrated, be deemed to be of comparable quality by the Investment Manager. The Fund may invest in a broad range of debt securities, including government, municipal, sovereign and supranational bonds and other debt securities, instruments and obligations issued by governments, their agencies, instrumentalities or political subdivisions and supranational entities. Types of bonds the Fund may invest in but is not limited to are zero coupon bonds and inflation-linked bonds.

A supranational entity is an entity established or financially supported by the national government of one or more countries to promote reconstruction or development. Examples included, among others, the International Bank for Reconstruction and Development (more commonly known as the World Bank) the European Economic Community, the European Investment Bank, the Inter-American Development Bank and the Asian Development Bank. Debt securities of issuers within a given country may be denominated in the currency of such country, the currency of another country or in a multinational currency such as the Euro.

The Fund's base currency is in Euros and the Fund may but is not obliged to use currency hedging, the technique of buying or selling currencies to minimise fluctuations in non-Euro denominated currency investments resulting from foreign exchange movements.

The Fund's investment performance will be measured against the FTSE World Government Bond Index in Euro terms. In order to seek to take advantage of specific investment opportunities, the Investment Manager has discretion to vary the weightings of bonds to that of the benchmark and invest in bonds which are not included in the benchmark. By way of example, as at 31 December 2019, the Fund's active share (a measure of how the Fund's composition differs from that of the benchmark) was 96.83%.

Any income that may arise in the Fund will be reinvested in the Fund.

You can buy or sell shares daily (but not on weekends or bank holidays in the UK or Ireland). Orders to buy can be made by submitting a request by 5:00p.m. (Irish time), 3 business days in advance, to the administrator. Orders to sell can be made by submitting a request by 5:00p.m. (Irish time), 2 business days in advance to the administrator.

Investment in the Fund may be suitable for investors with a medium to long term investment horizon. For full investment objectives and policy details, please refer to the section entitled "Investment Objectives and Policies of the Funds" in the Supplement to the Prospectus for the Fund.

Risk and Reward Profile

Lower Risk **Higher Risk**

Typically lower rewards Typically higher rewards

1	2	**3**	4	5	6	7

As the Fund launched in November 2016, there is insufficient history to provide a useful indication of the risk and reward profile for the Fund. As such, where the available Fund data falls short of 5 years, the indicator shown above uses data from a representative pooled vehicle of the same mandate.

The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time.

The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed. The Fund is in category 3 because of the moderate to low range and frequency of price movements of the underlying investments the Fund invests in. The value of your investment in the Fund may be affected by the following risks:

- As the Fund invests in debt securities (e.g. bonds) it is subject to credit risk (the risk of a bond issuer failing to pay), liquidity risk and interest rate risk (the risk of changes in interest rates).
- The Fund's investments may be in currencies other than the Euro. The impact of this is that as the value of a currency rises or falls it can have a positive or negative impact on the value of the Fund's investments.
- The Fund can invest in financial derivative instruments. These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's Supplement and the Mondrian Funds plc Prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the marketing and distributing of the Fund. These charges reduce the potential growth of your investment.

One off Charges taken before or after you invest	
Entry Charge	Nil
Exit Charge	Nil
This is the maximum that might be taken out of your money before it is invested (subscription charge) or paid back to you (redemption charge)	
Charges taken from the fund over the year	
Ongoing Charge	0.55%
Charges taken from the fund under certain conditions	
Performance Fee	Nil

The Ongoing Charge does not include Fund transaction costs and may vary from year to year.

The Ongoing Charge is estimated and includes the Management Fee and administrative expenses. The Ongoing Charge includes an administrative expenses cap of 0.10%.

For more information please refer to the section entitled "Fees and Expenses" in the Supplement to the Prospectus for the Fund.

Past Performance

As the share class has not yet launched, there is insufficient data to provide a useful indication of past performance to investors.

Practical Information

Depositary Northern Trust Fiduciary Services (Ireland) Limited

Umbrella Fund The Fund is a sub-fund of Mondrian Funds plc, an umbrella fund with segregated liability between sub-funds, established as an open ended investment company with variable capital under the laws of Ireland as a public limited company. This means that the assets and liabilities of each sub-fund are segregated by law.

Further Information Further information regarding the Fund, including the Fund's Supplement and the Mondrian Funds plc Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from Northern Trust International Fund Administration Services (Ireland) Limited. The most recent share price of the Fund is available daily on Bloomberg. The Prospectus and periodic reports are prepared for Mondrian Funds plc as a whole.

Tax Legislation As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

Liability Statement Mondrian Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

Purchases/Sales of shares Investors can buy and sell shares daily (buy orders must be made 3 business days in advance, sell orders must be made 2 business days in advance) (but not on weekends or bank holidays in the UK or Ireland). Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.

Remuneration Details of the up-to-date Remuneration Policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available to investors free of charge upon request and at www.mondrian.com/disclosures/ A paper copy is available free of charge from Mondrian Investment Partners Limited.

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